

ADA Technologies Named One of Colorado's Fastest Growing Technology Companies

DENVER, Colo. (Oct. 27, 2008):For the third consecutive year, ADA Technologies, Inc. has been named to Deloitte's prestigious Colorado Technology Fast 50, a ranking of the 50 fastest growing technology, media, telecommunications and life sciences companies in Colorado by Deloitte & Touche LLP.

With a revenue growth of 64 percent from 2003 to 2007, ADA ranked 38 among Colorado's Fast 50 companies. Rankings are based on companies' five-year revenue growth.

According to Clifton H. Brown, Jr., president of ADA Technologies, "Winning this award for the third time in a row is a true testament to our focus on creating an environment that fosters leading edge technology development and commercialization. We credit our dedicated employees for helping us grow quickly and remain competitive in the arena of scientific research, development and commercialization."

To qualify for the Technology Fast 50, companies must have had operating revenues of at least \$50,000 in 2003 and \$5,000,000 in 2007, be headquartered in North America, and be a company that owns proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify.

"Deloitte's Colorado Technology Fast 50 companies have shown the strength, vision and tenacity to succeed in today's very competitive technology environment," said Kurt Randall, Deloitte Tax LLP, and chair of the 2008 Colorado Technology Fast 50. "We applaud the successes of ADA Technologies and acknowledge it as one of the very few to accomplish such a fast growth rate over the past five years."

Companies from the regional Technology Fast 50 programs in the United States and Canada are automatically entered in Deloitte's Technology Fast 500 program, which ranks North America's top 500 fastest growing technology, media, telecommunications and life sciences companies. For more information on Deloitte's Technology Fast 50 or Technology Fast 500 programs, visit www.fast50.com.

About ADA Technologies, Inc.

ADA Technologies, Inc. is a research, development, and commercialization company that specializes in creating and converting innovative technologies to commercial successes. The firm is headquartered in Littleton, Colorado, with offices on the University of Wyoming campus in Laramie and the Virginia Tech Corporate Research Center, Blacksburg, VA. ADA has received more than 130 research grants totaling more than \$40 million. ADA has received numerous honors, including: 2006 Tibbetts Award, 2006, 2007 & 2008 Colorado Technology Fast 50, 2006 & 2007 Best Companies to Work For in Colorado and Colorado's Top Technology Company 2005. For more information, please visit www.adatech.com or call 303-792-5615.

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