

ADA a 2006 Tibbetts Award Winner

Denver (August 25, 2006): ADA Technologies, Inc. has been named a 2006 Tibbetts Award winner. The prestigious Tibbetts Awards are national awards made annually to recognize small-business achievements in technology and successful use of the Small Business Innovation Research (SBIR) program. Since its founding in 1985, the firm has been awarded approximately 130 SBIR grants totaling more than \$30 million. More than 95 percent of the firm's annual revenue comes from SBIR grants and follow-on work generated as a result of the SBIR activity.

ADA has been awarded 20 patents for its innovative technologies and has 10 patents pending. In addition, the company has negotiated seven technology licenses, formed five separate companies, sold a patented technology and entered into a joint venture with a large international engineering firm. In August 2006, ADA was recognized as one of the 25 Best Companies to Work For in Colorado. ADA also was named Colorado's Top Technology Company of the Year 2005.

In July 2006, the firm's technology to economically remove arsenic from drinking water in developing countries was selected as a finalist in the National Academy of Engineering's \$1 million Grainger Challenge Prize for Sustainability. In addition, in research conducted by the American Dental Association and the EPA, ADA's mercury removal and stabilization technologies were ranked above competing technologies for effectiveness and economic viability. Many of ADA's technologies address problems threatening the health, security, environment and quality of life worldwide.

Located in Littleton, Colorado, the privately owned company has 35 employees, the majority of whom are engineers with advanced degrees. In August 2005, the firm opened an office on the University of Wyoming campus in Laramie, where it focuses on developing relationships that will result in the creation of new companies and high-paying jobs in Wyoming.

All Tibbetts Award winners will be recognized at a ceremony September 26 in Washington, DC.

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