

ADA Technologies Named One of Colorado's Fastest Growing Technology Companies

Employees and company vision credited with its 103 percent revenue growth.

Denver (October 20, 2006): ADA Technologies has been named to Deloitte's prestigious Colorado Technology Fast 50 Program, a ranking of the 50 fastest growing technology, media, telecommunications and life sciences companies in Colorado by Deloitte & Touche USA LLP. Rankings are based on companies' five-year revenue growth.

Clifton H. Brown, Jr., president of ADA Technologies, credits ADA's employees and an unfaltering focus on commercialization with the company's 103 percent revenue growth from 2001 to 2005.

"ADA's continued growth and success are directly attributable to our employees who provide us with the support, scientific know-how and creative genius needed to solve tough scientific challenges. In addition, ADA's consistent focus on researching and developing technologies that have the potential to become commercial successes provides us with clear direction and enables us to make business decisions that lead us in that direction."

ADA's 103 percent five-year revenue growth earned the company a ranking of 22 in the Colorado Technology Fast 50. The average increase in revenues among companies who made the 2006 Technology Fast 50 for this region was 615 percent.

"To rank on Deloitte's Technology Fast 50, companies must have phenomenal revenue growth over five years. ADA Technologies has proven to be one of the fast-growth success stories in Colorado and we applaud their dedication to making their vision a reality," said Kurt J. Randall, Colorado Technology, Media and Telecommunications Leader, Deloitte Tax LLP.

To qualify for the Colorado Technology Fast 50, companies must have had operating revenues of at least \$50,000 in 2001 and \$5,000,000 in 2005, be headquartered in Colorado, and be a company that owns proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify.

Winners of the 16 regional Technology Fast 50 programs in the United States and Canada are automatically entered in Deloitte's Technology Fast 500 program, which ranks North America's top 500 fastest growing technology, media, telecommunications and life sciences companies. For more information on Deloitte's Technology Fast 50 or Technology Fast 500 programs, visit www.fast500.com.



About ADA Technologies

Littleton, Colorado-based ADA Technologies, Inc. is a research, development, and commercialization company that specializes in creating and converting innovative technologies to commercial successes. ADA has received more than 125 research grants totaling more than \$40 million and holds numerous patents for its technologies, which focus on solving problems threatening the health, security, environment and quality of life worldwide. ADA has been recognized with numerous honors, including: 2006 Tibbetts Award, 2006 Colorado Technology Fast 50, 2006 Best Companies to Work For in Colorado and Colorado's Top Technology Company 2005.

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